

Message Text

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ACTION EB-11

INFO OCT-01 AF-10 EUR-25 ISO-00 SWF-02 AID-20 CEA-02

CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 RSC-01 CIEP-03

SP-03 STR-08 TRSE-00 LAB-06 SIL-01 SAM-01 OMB-01 IO-14

ARA-16 EA-11 NEA-14 PA-04 PRS-01 USIA-15 TAR-02

AEC-11 DODE-00 FPC-01 H-03 INT-08 L-03 NSC-07 PM-07

SCI-06 SS-20 FEA-02 DRC-01 /255 W
----- 114079

R 191120Z AUG 74

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 5680

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L LIBREVILLE 1030

E.O. 11652: GDS

TAGS: EINV, ENRG, OPEC, OECD

SUBJ: FOREIGN DIRECT INVESTMENT BY OIL PRODUCING NATIONS

REF: STATE 178868

1. BECAUSE GABON IS IN THE EARLY STAGES OF ITS OIL BOOM
AND HAS COMMITTED PRACTICALLY ALL OF THE STATE REVENUE
GENERATED FROM OIL TO AMBITIOUS DOMESTIC DEVELOPMENT PROJECTS,
IT DOES NOT HAVE NOW NOR WILL IT HAVE FOR THE FORESEEABLE
FUTURE SIGNIFICANT SURPLUS FUNDS TO INVEST ABROAD.
ADDITIONALLY, BECAUSE OF LONG-STANDING TIES WITH FRANCE,
ANY SUCH FUNDS WOULD PROBABLY FIND THEIR WAY INTO THE FRENCH
RATHER THAN U.S. BANKING SYSTEM.

2. THUS ANY STEPS BY USG TO PROMOTE OR RESTRICT FOREIGN
DIRECT INVESTMENT IN THE U.S. WOULD HAVE LITTLE EFFECT ON
THE PRICE AND/OR VOLUME OF GABONESE OIL PRODUCTION AND
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EXPORTS TO THE U.S. GABON WILL SEEK TO PRODUCE AND EXPORT

AS MUCH OIL AS POSSIBLE UNDER THE MOST FAVORABLE TERMS
REGARDLESS OF INVESTMENT CLIMATE IN THE U.S.
COUNTRYMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PETROLEUM PRODUCTION, FOREIGN INVESTMENTS, PRICES
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Draft Date: 19 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Exemptions: n/a
Review History: RELEASED <03 APR 2002 by shawdg>; APPROVED <26 JUN 2002 by golinofr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005